

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA

March 31, 2004

**BANKING SUPERVISION AND REGULATION:
REGULATION C: REQUEST FOR COMMENT**

To State Member Banks, Bank
Holding Companies, U.S. Branches
and Agencies of Foreign Banks,
and Others Concerned,
in the Twelfth Federal Reserve District

Proposed Rule for Regulation C (Docket R-1186)

The Federal Reserve Board is requesting public comment on proposed changes to the public disclosure tables that are used to report data collected by lenders under the Home Mortgage Disclosure Act (HMDA). The proposal would revise some of the existing disclosure tables, delete one set of existing tables, and add new tables.

Recent revisions to Regulation C, the Board regulation that implements HMDA, require lending institutions to report new data including loan pricing information (the rate spread between the annual percentage rate on the loan and the yield on Treasury securities of comparable maturity); whether the loan is subject to the Home Ownership and Equity Protection Act (HOEPA); whether manufactured housing is involved; whether the loan is subject to a first or subordinate lien on the property; and certain information about requests for pre-approval. These data items would be reflected on the proposed new tables.

The proposed revisions to the existing tables are primarily to reflect the itemization of data on manufactured housing and changes to the race and ethnicity categories adopted by the Board to conform to standards established by the Office of Management and Budget.

The first year for which the new data will be reported is 2004. Data from institutions must be submitted to the federal financial regulatory agencies no later than March 1, 2005, and the data will be reflected in the public disclosures that are scheduled to be released in summer 2005.

Comments on these proposed changes must be received by May 10, 2004.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's Internet site, at <http://www.frbsf.org/banking/letters>.

For additional information about the proposed rule, please contact our Banking Supervision and Regulation Department at (415) 974-3028.

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Attachments:

[Docket R-1186](#)

[Proposed Changes Table](#)