

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

February 27, 2006

**BANKING SUPERVISION AND REGULATION:
COMMENT PERIOD EXTENDED ON
NONTRADITIONAL MORTGAGE PRODUCTS**

To State Member Banks, Bank
Holding Companies, U.S. Branches
and Agencies of Foreign Banks,
and Others Concerned,
in the Twelfth Federal Reserve District

**Comment Period Extended on Proposed Guidance on Nontraditional Residential Mortgage
Products (OP-1246)**

The federal financial regulatory agencies have extended the comment period on the proposed guidance on nontraditional residential mortgage products. The action was prompted by requests from several financial institutions and trade associations for financial institutions to extend the comment period. The comment period will be extended 30 days to March 29 from the previous date of February 27.

The original Federal Register notice, which was published on December 29, 2005, is attached.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's Internet site, at <http://www.frbsf.org/banking/letters>.

For additional information about the proposed guidance on nontraditional residential mortgage products, please contact our Banking Supervision and Regulation Department at **(415) 974-2585**.

FEDERAL RESERVE BANK OF SAN FRANCISCO

[Attachment: OP-1246](#)